



CANDENTE  
RESOURCE CORP.

**NEWS RELEASE**  
**DNT: TSX/BVL**  
**WKN: GW4**

## **GOLD AND SILVER ADDED TO CAÑARIACO NORTE MINERAL RESOURCE ESTIMATE**

Vancouver, British Columbia, September 18, 2008. Candente Resource Corp. (*DNT:TSX and BVL*) ("Candente" or the "Company") is pleased to announce that gold and silver modelling has been completed by SRK Consulting (Canada) Inc. ("SRK"). The precious metal components have been added to the existing copper mineral resource estimate for the Company's wholly-owned Cañariaco Norte copper project located in Lambayeque Department, northern Peru.

As detailed in tables below, the mineral resource estimate using a 0.3% copper ("Cu") cutoff grade contains **6.47** billion ("B") pounds ("lb") Cu, **1.43** million ("M") ounces ("oz") gold ("Au") and **36.5** M oz silver ("Ag") in the Measured and Indicated categories. An additional **1.21** B lb Cu, **0.25** M oz Au and **6.77** M oz Ag are contained in the Inferred category.

The higher grade, near-surface Resource Shell of 102 M tonnes ("T") includes a Measured and Indicated mineral resource grading 0.57% Cu with 0.09 grams per tonne ("g/t") Au and 1.99 g/t Ag, which together equates to a 0.61% Cu equivalent grade. This Measured and Indicated mineral resource contains 1.28 B lbs Cu, 0.31 M oz Au and 6.53 M oz silver (using a 0.3% Cu cut-off grade).

Based on project-related activities and cash on hand, Candente is funded to complete all studies planned into 2009. The company's focus is now on the Cañariaco Norte Preliminary Economic Assessment (the "PEA" or "Scoping Study") under the direction of Sean Waller, P.Eng., recently appointed VP Development. The PEA is expected to be completed by mid-October and will evaluate conventional copper flotation scenarios. The PEA has been slightly delayed to include updated metallurgical testing results and the gold and silver estimates. Gold and silver are expected to add value to the Cañariaco Norte project as by-products.

Mr. Waller states, "I have worked on a number of international copper projects and I chose to join Candente as I firmly believe that the Cañariaco project possesses the key components to make it as attractive as other projects currently under consideration for development. The data we have to date confirms my beliefs and I am very excited to be part of the Cañariaco development team."

Drilling and other exploration activities are underway at Cañariaco Sur and Quebrada Verde, which are additional porphyry targets located just south of Cañariaco Norte.

A drilling program to expand the resource at Cañariaco Norte is nearly complete. The program was shortened to conserve funds due to current market conditions and management's firm belief that engineering and economic studies will add more value to the project than the quantification of mineralization known to continue at depth.

### Updated Cañariaco Norte Mineral Resource Estimate as defined by NI 43-101<sup>(1)(2)(3)</sup>

#### **Measured Mineral Resources**

Cut-Off Grade (%Cu)	Resource (M Tonnes)	Copper Grade (%)	Gold Grade (g/t)	Silver Grade (g/t)	Copper Equivalent (%)	Contained Copper (M tonnes)	Contained Copper (B pounds)	Contained Gold (Moz)	Contained Silver (Moz)
0.5%	112	0.63	0.10	2.23	0.68	0.71	1.56	0.35	8.05
0.4%	175	0.57	0.09	2.08	0.61	0.99	2.18	0.50	11.73
<b>0.3%</b>	<b>237</b>	<b>0.51</b>	<b>0.08</b>	<b>1.94</b>	<b>0.55</b>	<b>1.21</b>	<b>2.66</b>	<b>0.61</b>	<b>14.81</b>
0.2%	280	0.47	0.07	1.84	0.51	1.32	2.91	0.67	16.57

### Indicated Mineral Resources

Cut-Off Grade (%Cu)	Resource (M Tonnes)	Copper Grade (%)	Gold Grade (g/t)	Silver Grade (g/t)	Copper Equivalent (%)	Contained Copper (M tonnes)	Contained Copper (B pounds)	Contained Gold (Moz)	Contained Silver (Moz)
0.5%	107	0.60	0.09	2.18	0.64	0.64	1.41	0.30	7.50
0.4%	230	0.52	0.08	1.96	0.55	1.18	2.61	0.56	14.50
<b>0.3%</b>	<b>385</b>	<b>0.45</b>	<b>0.07</b>	<b>1.76</b>	<b>0.48</b>	<b>1.73</b>	<b>3.80</b>	<b>0.82</b>	<b>21.69</b>
0.2%	542	0.39	0.06	1.56	0.42	2.12	4.68	1.01	27.18

### Measured and Indicated Mineral Resources

Cut-Off Grade (%Cu)	Resource (M Tonnes)	Copper Grade (%)	Gold Grade (g/t)	Silver Grade (g/t)	Copper Equivalent (%)	Contained Copper (M tonnes)	Contained Copper (B pounds)	Contained Gold (Moz)	Contained Silver (Moz)
0.5%	219	0.61	0.09	2.21	0.66	1.34	2.96	0.65	15.55
0.4%	405	0.54	0.08	2.01	0.58	2.17	4.79	1.06	26.22
<b>0.3%</b>	<b>622</b>	<b>0.47</b>	<b>0.07</b>	<b>1.83</b>	<b>0.51</b>	<b>2.93</b>	<b>6.47</b>	<b>1.43</b>	<b>36.50</b>
0.2%	822	0.42	0.06	1.65	0.45	3.44	7.59	1.68	43.75

### Inferred Mineral Resources

Cut-Off Grade (%Cu)	Resource (M Tonnes)	Copper Grade (%)	Gold Grade (g/t)	Silver Grade (g/t)	Copper Equivalent (%)	Contained Copper (M tonnes)	Contained Copper (B pounds)	Contained Gold (Moz)	Contained Silver (Moz)
0.5%	28	0.61	0.08	2.36	0.65	0.17	0.38	0.08	2.14
0.4%	63	0.52	0.07	1.98	0.55	0.32	0.71	0.14	3.99
<b>0.3%</b>	<b>128</b>	<b>0.43</b>	<b>0.06</b>	<b>1.64</b>	<b>0.46</b>	<b>0.55</b>	<b>1.21</b>	<b>0.25</b>	<b>6.77</b>
0.2%	231	0.35	0.05	1.35	0.37	0.80	1.77	0.35	9.98

- (1) Mineral Resources do not have demonstrated economic viability. An Inferred Mineral Resource is a classification of Mineral Resource for which quantity and grade can be estimated on the basis of geological evidence and limited sampling and can be reasonably assumed, but not verified, based on geological and grade continuity. It cannot be assumed that all or any part of an Inferred Mineral Resource will be upgraded to a higher classification of Mineral Resource such as Measured or Indicated.
- (2) Numbers may not sum due to rounding.
- (3) Copper Equivalent is calculated using a copper price of \$1.90/lb, a gold price of \$400/oz and a silver price of \$10/oz (copper price = \$1.90/lb or \$0.00418878/g, gold price = \$400/lb or \$12.8603/g, silver price = \$10/lb or \$0.321507/g, from these a conversion factor from g/t to equivalent % copper of 0.307018 for gold and 0.00767544 for silver are obtained. Copper Equivalent = %Cu + (gold g/t x 0.307018) + (silver g/t x 0.00767544). Copper, gold and silver grades used are not adjusted for metallurgical recoveries as these remain uncertain.

A total of 10,981 m in 32 holes have been drilled subsequent to the updated mineral resource estimate by SRK in May 2008. Four drill holes (1,191 m) of the 32 were geotechnical holes required for pit design; 16 holes (3,551 m) were drilled for metallurgical testing and the remaining 12 drill holes (6,239 m) were part of the resource delineation and expansion drill program. All of the current holes drilled below the existing resource model, bottomed in copper mineralization confirming the vertical extension to the deposit. Inclined drill holes targeting the lateral extent of mineralization confirmed the geological boundaries used in the three-dimensional ("3D") model.

The gold and silver estimates are based on 60,580 m of drilling in 213 diamond drill holes. The mineral resource estimation work completed by SRK includes all results from all Candente drilling campaigns conducted from 2004 to 2007, as well as the Candente 2008 resource definition drilling program. Gold and silver assay results from sections of 2,910 m of drilling in 11 diamond drill holes completed between 1973 and 1999 by other companies were also included following data verification.

Sections, diagrams and complete results are available on Candente's website at [http://www.candente.com/s/PeruProjects\\_Canariaco.asp](http://www.candente.com/s/PeruProjects_Canariaco.asp).

Sampling and analytical procedures conform to National Instrument ("NI") 43-101 standards. The inclusion of certified gold standards, field blanks and sample duplicates as well as check assays completed at independent laboratories were included as part of the quality assurance and quality control ("QA/QC") program. Chain of custody and data verification procedures were followed to ensure that QA/QC standards were met.

Samples were submitted to Actlabs-Skyline Peru S.A.C. in Lima, Peru, (BVQI ISO 9001/2000 accredited) and ALS-Chemex in Lima, Peru (BVQI ISO 9001/2000 accredited). The analytical procedure used for gold is Fire Assay with an Atomic Absorption finish on a 30 gram ("g") split. The analytical procedure used for silver is Four Acid Digestion with a multi element Induced Coupled Plasma ("ICP") finish on a 0.25 g split.

The independent mineral resource estimate prepared by SRK is reported in accordance with Canadian Securities Administrators' NI 43-101 and conforms to the generally accepted Canadian Institute of Mining "Estimation of Mineral Resources and Mineral Reserves Best Practices" guidelines. Gold and Silver grades were estimated using ordinary kriging into a 3D block model with primary dimensions of 15 m x 15 m x 15 m. The gold and silver estimates are based on the copper resource estimate resource shells. For resource estimation, all assay results were composited to two-metre lengths. Further details on analytical procedures used for precious metal grades will be included in the PEA report which will be available on System for Electronic Document Analysis and Retrieval ("SEDAR") or the company web site within 45 days of this news release.

Robert van Egmond, P.Geol., Manager Geology Cañariaco, is a Qualified Person as defined by NI 43-101 for the Cañariaco Norte project discussed above and has reviewed and approved the contents of this release.

#### About Candente Resource Corp.

Candente is a diversified exploration company with copper, gold, silver, and zinc projects in Peru and Mexico. The Cañariaco Norte property, a copper deposit located in Northern Peru, is currently in advanced resource definition and Preliminary Economic Assessment stage. Candente's directors and management have a track record in the discovery and development of copper, gold and silver deposits and subscribe to principles which ensure that exploration and development activities are beneficial to the local communities.

*This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. Candente relies upon litigation protection for forward-looking statements.*

#### **CAUTIONARY NOTE TO U.S. INVESTORS**

*We advise U.S. investors that this news release uses terms which are not recognized by the United States Securities and Exchange Commission ("SEC"), including "mineral resources", "measured resources", "indicated resources" and "inferred resources". The estimation of measured and indicated resources involves greater uncertainty as to their existence and economic feasibility than the estimation of proven and probable reserves. U.S. investors are cautioned not to assume that mineral resources in these categories will be converted to reserves. The estimation of inferred resources involves far greater uncertainty as to their existence and economic viability than the estimation of other categories of resources. U.S. investors are cautioned not to assume that estimates of inferred mineral resources exist, are economically mineable, or will be upgraded into measured or indicated mineral resources. U.S. investors are cautioned not to assume that mineral resources in any of these categories will be converted into reserves*

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