

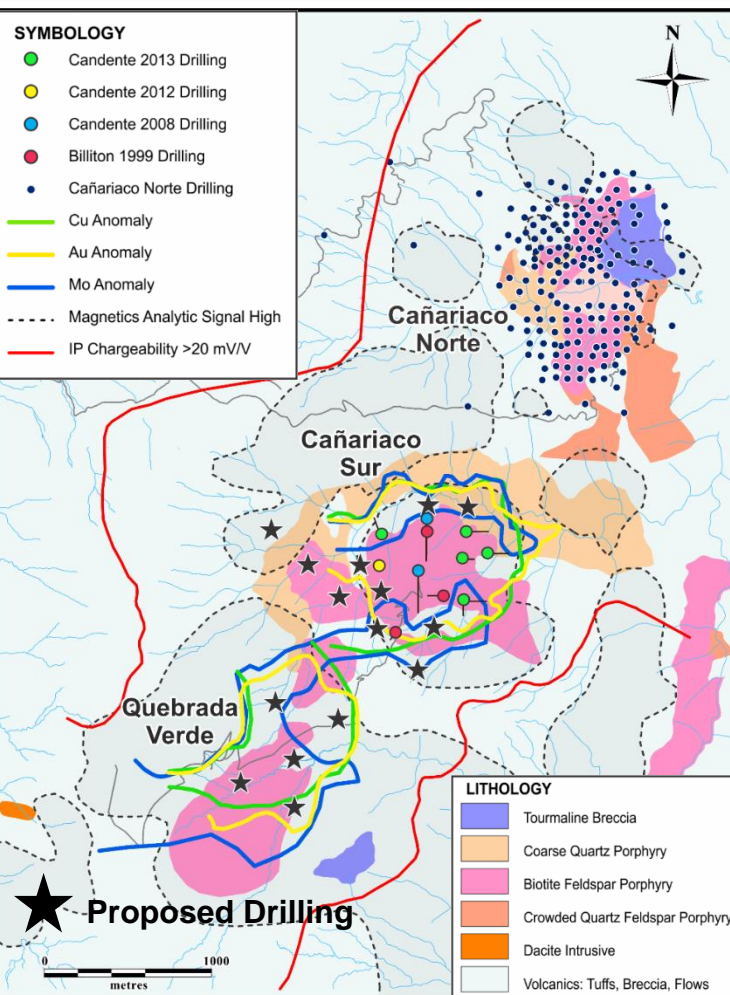


# CANDENTE COPPER CORP

TSX:DNT

BVL:DNT

## Copper Leverage with Large Resource and Exploration Upside



- **Cañariaco Sur:** New, large porphyry copper-gold-silver deposit
- Grades in range of 0.3% to 0.5% CuEq
- Long intercepts of plus 0.4% CuEq
- Confirmed by fifteen wide spaced holes (200-300m) to 500m depth
- Open in three directions and to depth
- Phyllic alteration indicating potentially higher in system on western edge of drilling
- **Quebrada Verde:** Extensive Cu/Au/Mo soil geochemical anomalies, coincident IP and Mag, Cu mineralization exposed in creek beds
- **CS, QV and CN** within 5km trend - share infrastructure

### Strong Community Development Programs in Place

**Training,  
Education  
and  
Agriculture  
Programs:  
Coffee,  
Quinoa and  
Fruit**



### SHARE INFORMATION

TSX:DNT | BVL:DNT

Outstanding Shares	243.5M
Warrants	15.6M
Options	15.4M
Fully Diluted	274.5M
Market Cap	~\$24.3M

Market Cap. and Share Structure as of August 26, 2020

### MANAGEMENT & DIRECTORS

**Joanne Freeze, BA, B.Sc., P. Geo.**  
CEO, President and Director

**Mark Lotz, CPA**  
Chief Financial Officer

**Giulio Bonifacio, CPA**  
Board Chair and Director

**Sean Waller, M.Sc., P. Eng.**  
Key Advisor and Director

**John Black, M.Sc.**  
Independent Director

**George Elliott, B.A., LLB**  
Independent Director

**Andres Milla, M.A. Ec.**  
Independent Director

**Agustin Pichot, BA**  
Fortescue Director

### FORTESCUE METALS GROUP - STRATEGIC INVESTOR

Fortescue has acquired 19.9% of the Company by investing Cdn\$2,425,000 in January and May 2020 at a price of \$0.05 (no warrants) and was granted the right to:

- Appoint one person as a director of Candente Copper
- Participate, on a pro rata basis, in any future financing of equity securities
- The right of First Refusal to provide a Non-Equity Financing (debt financing or a royalty or stream for the purpose of funding the future exploration or development of any of Candente Copper's assets), within two (2) years

### CONTACT US

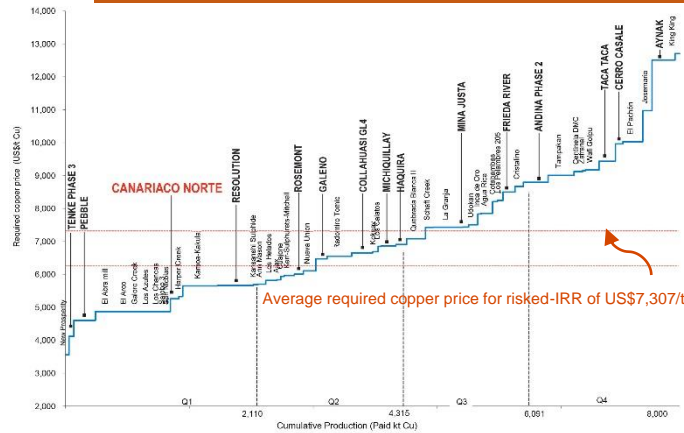
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# The Cañariaco Norte Copper Project

## A large scale, feasibility stage, porphyry copper project in Peru

- 100% owned by **Candente Copper**
- 7.5B lbs** Measured & Indicated plus **1.4B lbs** Inferred Copper resource at a 0.3% Cu cutoff
- 1.97M Ozs** gold & **54M Ozs** silver (M,I&I)
- US\$1,060M** NPV, **17.5%** IRR & **4.4 year** payback (Nov. 2011, after tax, US\$2.50/lb, 8% discount rate)
- Annual production of **262,000,000 lbs** of copper, 39,000 oz gold & 911,000 oz silver over initial mine life of 22yrs (@ 95,000 tpd)
- Strong Government support
- Potential to Optimize for Smaller and Higher Grade Operation

Cañariaco at Lower End of Incentive Price Curve  
Goldman Sachs Global Investment Equity Research  
Deficit Delayed Not Denied Oct 2018



### Sensitivities (8% discount, after tax) Copper Price US\$/lb

Gold US\$/oz

\$1,235

NPV

\$2.25

\$2.50

\$2.75

\$2.90

\$736

\$1,060

\$1,379

\$1,562

IRR

14.8%

17.5%

20.1%

21.5%

\$1,500

NPV

\$785

\$1,106

\$1,429

\$1,611

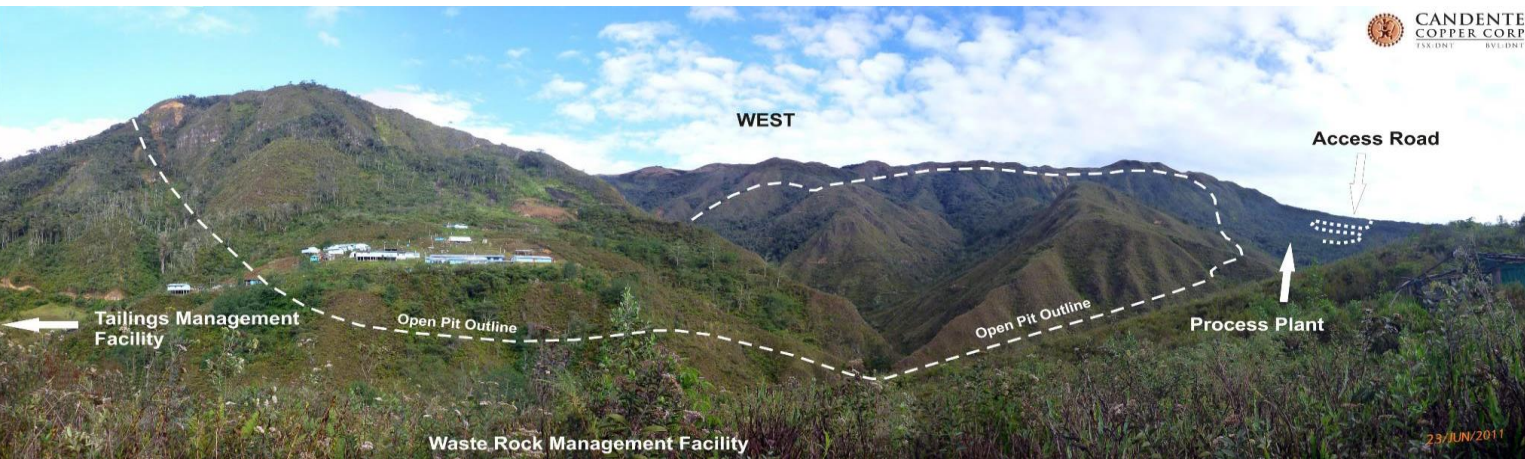
IRR

15.2%

17.9%

20.5%

21.9%



### Measured and Indicated Resource Summary

Cu cut-off	tonnes (M)	Cu Eq*	Cu Eq**	Cu	Au (g/t)	Ag (g/t)	Copper (B lbs)	Gold (M Ozs)	Silver (M Ozs)
0.30%	752.4	0.52%	0.49%	0.45%	0.07	1.9	7.533	1.669	45.237
0.20%	1003.0	0.46%	0.44%	0.40%	0.06	1.7	8.941	2.065	56.102

### Inferred Resource Summary

0.30%	157.7	0.47%	0.44%	0.41%	0.06	1.8	1.434	0.304	8.932
0.20%	293.3	0.38%	0.36%	0.33%	0.05	1.5	2.165	0.472	14.216

\* Cu equivalent grade including Au and Ag values and based on 100% metal recoveries. Cu grade equivalent calculation:  $CuEq = (Cu \% + ((Au \text{ grade} \times Au \text{ price}) + (Ag \text{ grade} \times Ag \text{ price})) / (22.0462 \times Cu \text{ price} \times 31.0135 \text{ g/t}))$

\*\* Cu equivalent grade including Au and Ag, metal recoveries (Au 55%; Ag 50%) and smelter returns (Cu 96.5%; Au 93%; Ag 90%) applied. Cu grade equivalent calculation:  $CuEq = (Cu \% + ((Au \text{ grade} \times Au \text{ price} \times Au \text{ recovery} \times Au \text{ smelter return}) + (Ag \text{ grade} \times Ag \text{ price} \times Ag \text{ recovery} \times Ag \text{ smelter return})) / (22.0462 \times Cu \text{ price} \times 31.0135 \text{ g/t} \times Cu \text{ recovery} \times Cu \text{ smelter return}))$

Company	Project Name	Status	Arsenic Treatment Strategy	Arsenic Content in deposit (PPM)	Arsenic Content in Concentrate %
Nevsun	Timok	Development	Blending and Pay Penalty	1700	1.40
Codelco	Minas Hales	Production	Outotec Roaster	1000	4.00
NEXA	Magistral	Development		340	
Coro Mining	San Jorge	Development	SXEW	300	
Rio Tinto	La Granja	Development	Roasting/Hydromet	250	1.00
Candente Copper	Cañariaco	Development	Roasting	240	1.00
Chinalco	Toromocho	Production	Minesite Ore Blending	190	1.00
Chinalco	Galeno	Development	Blending	166	1.20
Southern Peru Copper	Michiquillay	Development	TBD		