Extractive Sector Transparency Measures Act - Annual Report



| Reporting Entity Name | | COPPE TSX: DNT | | | | | | |
|--|---------|----------------|--|------------|----------------|------------|--|--|
| Reporting Year | From | 2019-01-01 | To: | 2019-12-31 | Date submitted | 2020-06-11 | | |
| Reporting Entity ESTMA Identification Number | E658763 | | Original SubrAmended Re | | | | | |
| Other Subsidiaries Included (optional field) | | | | | | | | |
| Not Consolidated | | | | | | | | |
| Not Substituted | | | | | | | | |
| Attestation by Reporting Entity | | | | | | | | |
| In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable di for the reporting year listed above. | | | | | | | | |
| Full Name of Director or Officer of Reporting Entity | | Mark | l otz | | | | | |
| Position Title | | Chief Finan | | | Date | 2020-06-11 | | |

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|--|-------------------------|--|-------------|-----------|--------------|-------------------------|---------|-----------|--|----------------------------|---|--|
| Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary) | From: | From: 2019-01-01 To: 2019-12-31 CANDENTE COPPER CORP. Currency of the Report CAD E658763 | | | | | | | | | | |
| Payments by Payee | | | | | | | | | | | | |
| Country | Payee Name ¹ | Departments, Agency, etc within Payee that Received Payments ² | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes ³⁴ | |
| Peru | Government of Peru | Instituto Geologico Minero y Metalurgico - INGEMMET | \$27,823.10 | | \$121,000.01 | | | | | \$148,823.11 | Payments were made in USD and converted at the average exchange rate for 2019 of 1.3269 CAD | |
| Additional Notes: | | | | | | | | | | | | |

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Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary) From:

To: CANDENTE COPPER CORP. 2019-01-01 2019-12-31

Currency of the Report CAD

E658763

Payments by Project

| Country | Project Name ¹ | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes ²³ |
|---------------------------------|---------------------------|-------------|-----------|--------------|-------------------------|---------|-----------|--|---------------------------------|--|
| Peru | Canariaco | \$17,075.21 | | \$113,834.75 | | | | | \$ 130,909.96 | Payments were made in USD and converted at the average exchange rate for 2019 of 1.3269 CAD |
| Peru | Don Gregorio | \$3,582.63 | | \$7,165.26 | | | | | \$ 10,747.89 | Payments were made in USD and converted at the average exchange rate for 2019 of 1.3269 CAD |
| Peru | Arikepay | \$7,165.26 | | \$0.00 | | | | | \$ 7,165.26 | Payments were made in USD and converted at the average exchange rate for 2019 of 1.3269 CAD |
| | | | | | | | | | | |
| Additional Notes ³ : | | | | | | | | | | |