



Copper Assets in Peru and Canada - established prolific mining countries

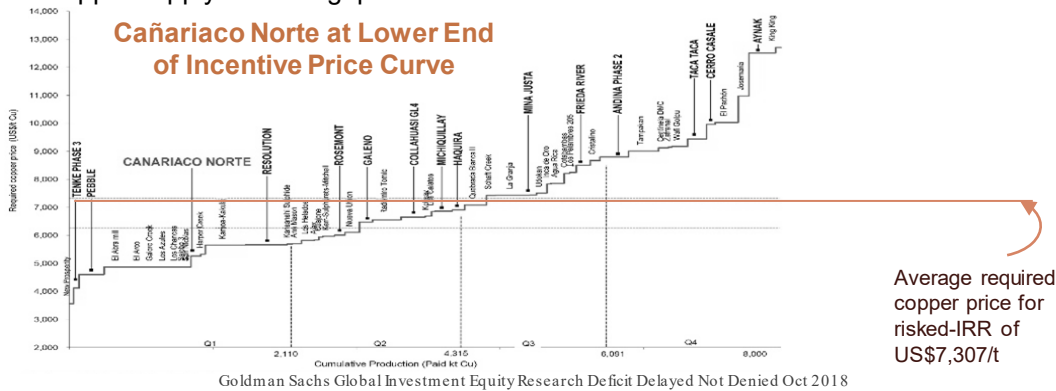
Flagship Project: Cañariaco in Northern Peru

- Large Copper Gold Silver Resource (7.5B lbs Cu, 1.7M oz Au, 45.2M oz Ag) *
- Pre-feasibility Study Progress Report (\$2.3B NPV, 27% IRR at \$3.50/lb Cu) * in 2011
- Ausenco ESG Revised Project Concept Desk Top Study June 2021
- Ausenco 2021 PEA improved ESGs with lower CapEx and OpEx– in progress for Completion in Q4 2021
- Exploration potential at Cañariaco Sur and Quebrada Verde

* Refer to next page for details on the resource and PFS Progress Report

3rd Party Validation

- Strategic Investor: **Fortescue Metals Group** holds 19.9% of Candente
- **RFC Ambrian**: Cañariaco in top 10 of Projects with potential to involve third party M&A
- **Haywood**: Cañariaco 1 of 18 assets selected as likely considered by Majors looking to acquire
- **Goldman Sachs**: Cañariaco identified as one of the top 84 copper projects worldwide
- **Deutsche Bank**: Cañariaco identified as one of 3 projects required to meet upcoming copper supply-demand gap



Cañariaco Norte

- Large scale porphyry copper-gold-silver deposit **100% owned by DNT**
- Open pit mining with **conventional crush-grind** and **flotation technology**

2021 Studies

- Ausenco Desktop Study Completed - Potential to **lower CapEx and OpEx while enhancing ESG practices**
- **Updated Ausenco PEA In Progress** – New Mine Plan using Geometallurgical Modelling and In Pit Blending with Staged Expansion after Payback, potential for Lower Initial CapEx and Lower OpEx
- **New Mine Design also allows for better ESG practices**

**STRONG SHARED VALUE
SUSTAINABLE
DEVELOPMENT
PROGRAMS IN PLACE**



**Training, Education and
Agriculture Programs:**
Coffee, Quinoa and Fruit

SHARE INFORMATION

TSX:DNT | BVL:DNT

Outstanding Shares	266.5M
Warrants	0M
Options, RSUs and DSUs	18.2M
Fully Diluted	284.7M
Market Cap	~\$48M

Market Cap. and Share Structure as of Dec 8/21

**MANAGEMENT &
DIRECTORS**

Joanne Freeze, BA, B.Sc., P. Geo.
CEO, President and Director

Mark Lotz, CPA
Chief Financial Officer

Giulio Bonifacio, CPA
Board Chair and Director

Sean Waller, M.Sc., P. Eng.
Key Advisor and Director

Miguel Inchaustegui, LLB, MBA
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Cañariaco Norte Continued

2011 – 2014 Studies

- **US\$2.28B NPV & 27% IRR**
(Nov. 2011, after tax, US\$3.50/lbs Cu, 8% discount rate)
- Preproduction CAPEX \$1.56B
- **Low strip ratio - 0.98:1**; water at site; low power usage; grid power; shared port
- **Annual production of 262M lbs of copper**, 39,000 oz gold & 911,000 oz silver over initial mine life of 22yrs (@ 95,000 tpd)

Gold US\$/oz		Sensitivities (8% discount, after tax)			
		Copper Price US\$/lb			
		\$3.25	\$3.50	\$3.75	\$4.00
\$1,750	NPV	\$1,985	\$2,278	\$2,573	\$2,865
	IRR	24.8%	27.0%	29.1%	31.2%
\$1,500	NPV	\$1,941	\$2,322	\$2,527	\$2,822
	IRR	24.5%	26.7%	28.2%	30.9%

Cañariaco Norte Resource

Measured and Indicated Resource Summary

Cu cut-off	tonnes (M)	Cu Eq*	Cu Eq**	Cu	Au (g/t)	Ag (g/t)	Copper (B lbs)	Gold (M Ozs)	Silver (M Ozs)
0.30%	752.4	0.52%	0.49%	0.45%	0.07	1.9	7,533	1.669	45.237
0.20%	1003.0	0.46%	0.44%	0.40%	0.06	1.7	8,941	2.065	56.102

Inferred Resource Summary

0.30%	157.7	0.47%	0.44%	0.41%	0.06	1.8	1,434	0.304	8.932
0.20%	293.3	0.38%	0.36%	0.33%	0.05	1.5	2,165	0.472	14.216

- **123M tonnes @ 0.58% Cu Eq (0.4% Cu cut-off) Measured**

* Cu equivalent grade including Au and Ag values and based on 100% metal recoveries. Cu grade equivalent calculation: $CuEq\% = (Cu\% + ((Au\text{ grade} \times Au\text{ price}) + (Ag\text{ grade} \times Ag\text{ price})) / (22.0462 \times Cu\text{ price} \times 31.0135\text{ g/t}))$

** Cu equivalent grade including Au and Ag, metal recoveries (Au 55%; Ag 50%) and smelter returns (Cu 96.5%; Au 93%; Ag 90%) applied. Cu grade equivalent calculation: $CuEq\% = (Cu\% + ((Au\text{ grade} \times Au\text{ price} \times Au\text{ recovery} \times Au\text{ smelter return}\%) + (Ag\text{ grade} \times Ag\text{ price} \times Ag\text{ recovery} \times Ag\text{ smelter return}\%)) / (22.0462 \times Cu\text{ price} \times 31.0135\text{ g/t} \times Cu\text{ recovery} \times Cu\text{ smelter return}\%)$

Cañariaco Sur & Quebrada Verde

- **Cañariaco Sur:** - Second large porphyry copper-gold-silver deposit
 - Grades in range of 0.3% to 0.5% CuEq with long intercepts of plus 0.4% CuEq
 - Confirmed by fifteen wide spaced holes (200-300m) to 500m depth and open in 3 directions
- Potentially for higher grades on western side of system
- **Quebrada Verde:** Extensive Cu-Au-Mo soil geochemical anomalies, coincident IP and Mag, Cu mineralization exposed in creek beds
- **All 3 Cu systems within 5km trend** – allows for shared infrastructure

Canyon Creek – BC, Canada

- Located ~160km from the Red Chris Mine
- Covers a large copper-molybdenum-silver anomaly delineated by regional stream sediment survey
- Also covers large areas with anomalous levels of copper and molybdenum in soils over 5km by 2km and is open
- Prospecting has identified two zones of mineralization, with grades up to 1.56% Cu, 0.1% Mo and 17.6 gpt Ag

2022 News Flow

- Desktop Studies on Cañariaco Norte (complete)
- New Ausenco 2021 PEA on Cañariaco Norte (underway with completion expected early Q1 2021)
- New Community Agreement
- Drill Programs on Cañariaco Sur & Quebrada Verde
- Exploration and Drill Programs on Other Peruvian Porphyry Copper Projects
- Exploration Program on Canadian Copper Project (underway)