



**Copper Assets in Peru and Canada** - established prolific mining countries

**Flagship Project: Cañariaco in Northern Peru**

- **Large Copper Gold Silver Resource (7.5B lbs Cu, 1.7M oz Au, 45.2M oz Ag) \***
- **Pre-feasibility Study Progress Report (\$2.3B NPV, 27% IRR at \$3.50/lb Cu) \*** in 2011
- **Desk Top Study June 2021** by Ausenco - identified opportunities for lower CapEx and OpEx and improved ESGs
- **Updated Ausenco 2021 PEA** – in progress – Completion in Q4 2021
- **Exploration potential** at Cañariaco Sur and Quebrada Verde

\* Refer to next page for details on the resource and PFS Progress Report

**3<sup>rd</sup> Party Validation**

- Strategic Investor: **Fortescue Metals Group** holds 19.9% of Candente
- **Goldman Sachs**: Cañariaco identified as one of the top 84 copper projects worldwide
- **Deutsche Bank**: Cañariaco identified as one of 3 projects they believe will be required to meet upcoming copper supply-demand gap

**STRONG SHARED VALUE  
SUSTAINABLE  
DEVELOPMENT  
PROGRAMS IN PLACE**



**Training, Education and  
Agriculture Programs:**  
Coffee, Quinoa and Fruit

**SHARE INFORMATION**

TSX:DNT | BVL:DNT

Outstanding Shares	265.6M
Warrants	0M
Options, RSUs and DSUs	19.0M
Fully Diluted	284.6M
Market Cap	~\$52M

Market Cap. and Share Structure as of Nov 16/21

**MANAGEMENT &  
DIRECTORS**

**Joanne Freeze, BA, B.Sc., P. Geo.**  
CEO, President and Director

**Mark Lotz, CPA**  
Chief Financial Officer

**Giulio Bonifacio, CPA**  
Board Chair and Director

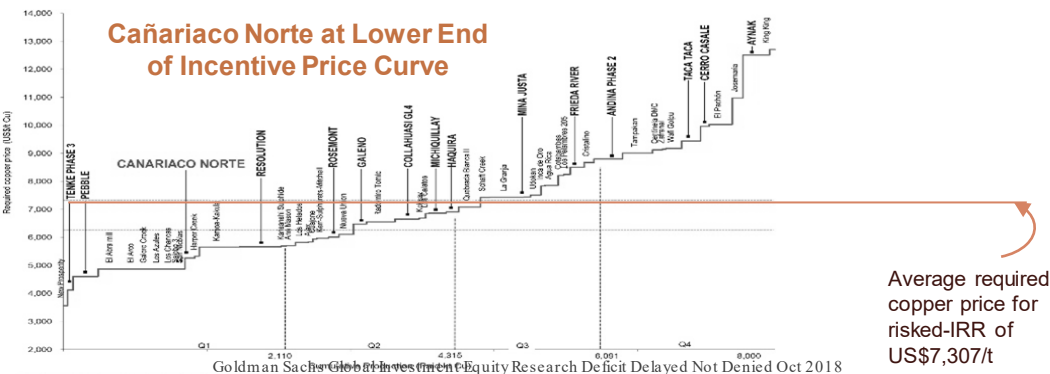
**Sean Waller, M.Sc., P. Eng.**  
Key Advisor and Director

**Miguel Inchaustegui, LLB, MBA**  
Independent Director

**George Elliott, B.A., LLB**  
Independent Director

**Andres Milla, M.A. Ec.**  
Independent Director

**Christine Nicolau**  
Fortescue Director



**Cañariaco Norte**

- Large scale porphyry copper-gold-silver deposit **100% owned by DNT**
- **7.5B lbs Cu in M&I plus 1.4B lbs Cu in Inferred (0.3% Cu cut-off)**
- **1.67 Moz Au in M&I plus 0.3 Moz Au in Inferred**
- Open pit mining with **conventional crush-grind and flotation technology**

**2021 Studies**

- Ausenco Desktop Study Completed - Potential to **lower CapEx and OpEx while enhancing ESG practices**
- **Updated Ausenco PEA In Progress** – New Mine Plan using Geometallurgical Modelling and In Pit Blending with Staged Expansion after Payback, potential for Lower Initial CapEx and Lower OpEx
- **New Mine Design also allows for better ESG practices**



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## CAÑARIACO NORTE Continued

### 2011 – 2014 Studies

- **US\$2.28B NPV & 27% IRR**  
(Nov. 2011, after tax, US\$3.50/lbs Cu, 8% discount rate)
- Preproduction CAPEX \$1.56B
- **Low strip ratio - 0.98:1**; water at site; low power usage; grid power; shared port
- **Annual production of 262M lbs of copper**, 39,000 oz gold & 911,000 oz silver over initial mine life of 22yrs (@ 95,000 tpd)

Gold US\$/oz		Sensitivities (8% discount, after tax)			
		Copper Price US\$/lb			
		\$3.25	\$3.50	\$3.75	\$4.00
\$1,750	NPV	\$1,985	\$2,278	\$2,573	\$2,865
	IRR	24.8%	27.0%	29.1%	31.2%
\$1,500	NPV	\$1,941	\$2,322	\$2,527	\$2,822
	IRR	24.5%	26.7%	28.2%	30.9%

## Cañariaco Norte Resource

### Measured and Indicated Resource Summary

Cu cut-off	tonnes (M)	Cu Eq*	Cu Eq**	Cu	Au (g/t)	Ag (g/t)	Copper (B lbs)	Gold (M Ozs)	Silver (M Ozs)
0.30%	752.4	0.52%	0.49%	0.45%	0.07	1.9	7,533	1.669	45,237
0.20%	1003.0	0.46%	0.44%	0.40%	0.06	1.7	8,941	2.065	56,102

### Inferred Resource Summary

0.30%	157.7	0.47%	0.44%	0.41%	0.06	1.8	1,434	0.304	8,932
0.20%	293.3	0.38%	0.36%	0.33%	0.05	1.5	2,165	0.472	14,216

- **123M tonnes @ 0.58% Cu Eq (0.4% Cu cut-off) Measured**

\* Cu equivalent grade including Au and Ag values and based on 100% metal recoveries. Cu grade equivalent calculation:  $CuEq\% = (Cu\% + ((Au\ grade\ x\ Au\ price) + (Ag\ grade\ x\ Ag\ price)) / (22.0462\ x\ Cu\ price\ x\ 31.0135\ g/t))$

\*\* Cu equivalent grade including Au and Ag, metal recoveries (Au 55%; Ag 50%) and smelter returns (Cu 96.5%; Au 93%; Ag 90%) applied. Cu grade equivalent calculation:  $Cu\ Eq\% = (Cu\% + ((Au\ grade\ x\ Au\ price\ x\ Au\ recovery\ x\ Au\ smelter\ return\%) + (Ag\ grade\ x\ Ag\ price\ x\ Ag\ recovery\ x\ Ag\ smelter\ return\%)) / (22.0462\ x\ Cu\ price\ x\ 31.0135\ g/t\ x\ Cu\ recovery\ x\ Cu\ smelter\ return\%))$

## Cañariaco Sur & Quebrada Verde

- **Cañariaco Sur:** - Second large porphyry copper-gold-silver deposit
  - Grades in range of 0.3% to 0.5% CuEq with long intercepts of plus 0.4% CuEq
  - Confirmed by fifteen wide spaced holes (200-300m) to 500m depth and open in 3 directions
- Potentially for higher grades on western side of system
- **Quebrada Verde:** Extensive Cu-Au-Mo soil geochemical anomalies, coincident IP and Mag, Cu mineralization exposed in creek beds
- **All 3 Cu systems within 5km trend** – allows for shared infrastructure

## Canyon Creek – BC, Canada

- Located ~160km from the Red Chris Mine
- Covers a large copper-molybdenum-silver anomaly delineated by regional stream sediment survey
- Also covers large areas with anomalous levels of copper and molybdenum in soils over 5km by 2km and is open
- Prospecting has identified two zones of mineralization, with grades up to 1.56% Cu, 0.1% Mo and 17.6 gpt Ag

## 2021 News Flow

- Desktop Studies on Cañariaco Norte (complete)
- New Ausenco 2021 PEA on Cañariaco Norte (underway with completion expected in Q4 2021)
- New Community Agreement
- Drill Programs on Cañariaco Sur & Quebrada Verde
- Exploration and Drill Programs on Other Peruvian Porphyry Copper Projects
- Exploration Program on Canadian Copper Project (underway)