



**CANDENTE
COPPER CORP**
TSX:DNT BVL:DNT

NEWS RELEASE

Field Work for Environmental Studies for Drilling Completed at Cañariaco Project

Vancouver, British Columbia, September 23rd, 2021. Candente Copper Corp. (TSX: DNT, BVL: DNT) ("Candente Copper", "the Company") is pleased to announce that Yaku Consultores ("Yaku") has completed all field work required for an updated Environmental Impact Study "EIASd". The EIASd is required in order to obtain drilling permits for the Cañariaco Project located in Northern Peru.

Data will now be compiled such that the drilling permit application can be submitted in approximately 6 weeks.

"The completion of this fieldwork by Yaku is very timely as it will also form an important component of the environmental and social aspects of the Preliminary Economic Assessment ("PEA") underway by Ausenco," says Joanne Freeze, President and CEO of Candente Copper.

Candente Copper has also been collaborating with local authorities for the maintenance and expansions of community roads and an irrigation canal, as well as increasing internet and mobile telephone coverage in the community. This work is part of the Company's commitment to the practice of Shared Value, which joins efforts between the community, the company and the government to ensure mutual benefit.

About Candente Copper

Candente Copper is a mineral exploration company engaged in the acquisition, exploration, and development of mineral properties. The Company's most advanced project is its 100% owned Cañariaco project, which includes the Cañariaco Norte deposit as well as the Cañariaco Sur deposit and Quebrada Verde prospect, located within the western Cordillera of the Peruvian Andes in the Department of Lambayeque in Northern Peru.

Ausenco Engineering Inc. has been engaged to conduct an updated PEA to evaluate a new development strategy for the Cañariaco Norte Project. The updated PEA will evaluate new options (identified in the recently completed Desktop Study) to reduce both the CapEx and OpEx from the analyses conducted between 2010 and 2014. The updated PEA study is estimated to be completed before the end of Q4 2021.

Considerations for the PEA are various initial concentrator throughputs including 40,000; 50,000; and 60,000 tonnes per day (“tpd”) followed by a staged expansion of production rate.

Geometallurgical modelling of the deposit and updated smelting costs have indicated that the Outotec Roaster proposed during previous studies will not be required, and therefore it will not be contemplated in the PEA.

Tailings storage methodologies which could improve ESG practices will be assessed in more detail as part of the PEA. The scope of work will include cost-effective mining, process plant and infrastructure design concepts, as well as managing the overall NI 43-101 PEA to drive value-adding initiatives across the entire project, while meeting Candente Copper’s ESG vision.

Joanne C. Freeze, P.Geo., CEO, is the Qualified Person as defined by National Instrument 43-101 for the projects discussed above. She has reviewed and approved the contents of this release.

This news release may contain forward-looking information (as such term is defined under Canadian securities laws) including but not limited to the potential for discovery on the Cañariaco Property and other statements that are not historical facts including comments regarding the timing and content of upcoming work programs, geological interpretations, potential mineral recovery processes, the completion of a favourable PEA and the expected results thereof and the acquisition of various permits. While such forward-looking information is expressed by Candente Copper in good faith and believed by Candente Copper to have a reasonable basis, they address future events and conditions and are therefore subject to inherent risks and uncertainties including those set out in Candente Copper’s MD&A. Actual results may differ materially from those currently anticipated in such statements. Candente relies upon litigation protection for forward-looking statements. Factors that cause the actual results to differ materially from those in forward-looking information include, without limitation, metal prices, results of exploration and development activities, regulatory changes, defects in title, availability of materials and equipment, timeliness of government approvals, potential environmental issues, availability of capital and financing and general economic, market or business conditions. Candente Copper expressly disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except in accordance with applicable securities laws.

On behalf of the Board of Candente Copper Corp.

“Joanne C. Freeze” P.Geo.
President, CEO and Director

For further information please contact:

info@candentecopper.com
www.candentecopper.com

NR-139