



**Copper Assets in Peru and Canada** - established prolific mining countries

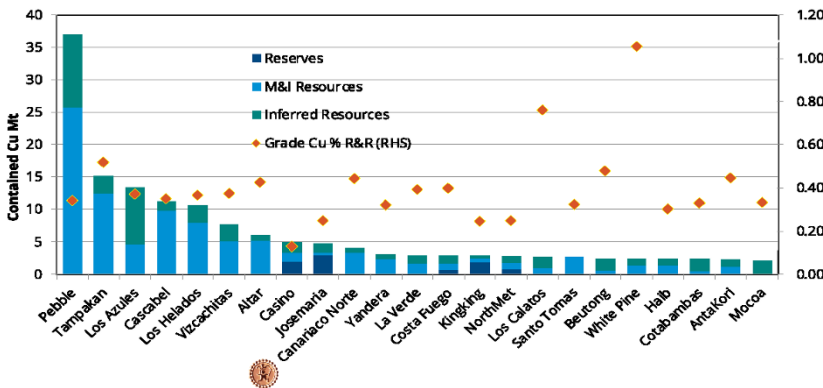
**Flagship Project: Cañariaco in Northern Peru**

- Large Copper Gold Silver Resource at Cañariaco Norte  
**9.3B lbs Cu, 2.1M oz Au, 59.4M oz Ag M+I \***  
**2.7B lbs Cu, 0.5M oz Au, 18.1M oz Ag Inf \***
- Initial Copper Gold Silver Molybdenum Resource at Cañariaco Sur  
**2.2B lbs Cu, 1.2M oz Au, 15.0M oz Ag, 18.9M lbs Mo Inf \***
- **Positive 2022 Ausenco PEA** completed Q1 2022
  - **US\$1.04B Preproduction CapEx**
  - **US\$1.01B NPV** (after tax, 8% discount rate, US\$3.50/lb copper)
  - **US\$1.83B NPV** (after tax, 8% discount rate, US\$4.50/lb copper)
- **Exploration potential** at Cañariaco Sur and Quebrada Verde

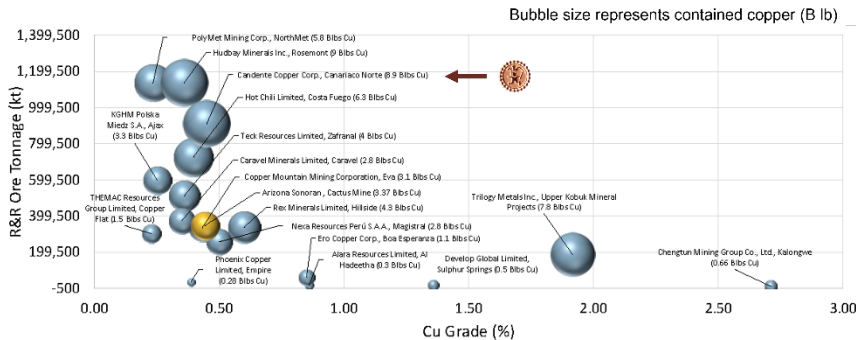
\* Refer to next page for details on the resources and PEA

**3<sup>rd</sup> Party Validation**

- Strategic Investor: **Fortescue Metals Group** holds 19.6% of Candente
- **RFC Ambrian**: Cañariaco in top 10 of Projects with potential to involve third party M&A



- **Haywood**: Cañariaco 1 of 18 assets Majors likely looking to acquire



- **Goldman Sachs**: Cañariaco - one of the top 84 copper projects worldwide
- **Deutsche Bank**: Cañariaco - one of 3 projects for upcoming copper supply-demand gap

**STRONG SHARED VALUE  
SUSTAINABLE  
DEVELOPMENT  
PROGRAMS IN PLACE**



**Training, Education and Agriculture Programs:**  
Coffee, Quinoa and Fruit

**SHARE INFORMATION**

TSX:DNT | BVL:DNT

Outstanding Shares	273.2M
Warrants	0M
Options, RSUs and DSUs	25.2M
Fully Diluted	298.4M
Market Cap	~\$40M

Market Cap. and Share Structure as of Dec 6/22

**MANAGEMENT & DIRECTORS**

**Giulio T. Bonifacio**, B.A., CPA  
Executive Chair & Director

**Joanne Freeze**, B.A., B.Sc., P. Geo.  
CEO, President & Director

**Dale Found**, CPA, CA, FCA (UK)  
Vice President & CFO

**Sean Waller**, M.Sc., P. Eng.  
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## Cañariaco 2022 PEA Highlights

- Annual average copper production of **173M lbs** (78,543 tonnes) plus 31,395 ounces of gold and 703,588 ounces of silver over 28 years
- 28-year mine life** starting at 40,000 tonnes per day ("tpd") with expansion of throughput to 80,000 tpd after Payback
- Payback in year 7 @ \$3.50 Cu or 4.5 years @ \$4.50 Cu
- Operating costs of **US\$1.28/lb Cu**
- Improved Environmental, Social and Governance ("ESG")** practices results in improved infrastructure design to create smaller overall footprint
- Waste to mineralized material strip ratio of 0.66:1
- Geometallurgical modelling gives better understanding of ore body, very marketable concentrate & lower OpEx
- LOM metal production of **4.85B lbs Cu, 879k ozs Au and 19.7M ozs Ag**

### Sensitivities Cañariaco PEA (US\$M, after tax)

	Copper Price US\$/lb				
	\$3.25	\$3.50	\$4.00	\$4.50	\$5.00
6% Discount	\$1,286	\$1,556	\$2,092	\$2,624	\$3,153
8% Discount	\$802	\$1,010	\$1,423	\$1,833	\$2,241
IRR	14.8%	16.3%	19.2%	21.9%	24.4%
Average Annual Cash Flow	204	229	278	326	375
Payback (Years)	7.9	7.1	6.3	4.5	3.8

All cases with US\$1,650/oz gold and US\$21.50/oz silver

## Cañariaco Resources

Cañariaco Norte: Measured and Indicated Resource Summary										
Cu cut-off	tonnes (M)	Cu Eq*	Cu Eq**	Cu	Au (g/t)	Ag (g/t)	Copper (B lbs)	Gold (M Ozs)	Silver (M Ozs)	
0.30%	752.4	0.52%	0.49%	0.45%	0.07	1.9	7.533	1.669	45.237	
0.15%	1094.2	0.44%	0.42%	0.39%	0.06	1.7	9.29	2.14	59.43	
Cañariaco Norte: Inferred Resource Summary										
0.30%	157.7	0.47%	0.44%	0.41%	0.06	1.8	1.434	0.304	8.932	
0.15%	410.6	0.32%	0.32%	0.29%	0.04	1.4	2.66	0.54	18.09	
Initial Cañariaco Sur: Inferred Resource Summary										
Cu cut-off (%)	Tonnes (M)	Cu Eq*	Cu (%)	Au (g/t)	Ag (g/t)	Mo ppm	Copper (B lbs)	Gold (M Ozs)	Silver (M Ozs)	Moly (M lbs)
0.20	290.0	0.35%	0.29	0.11	1.3	22	1.85	0.98	11.88	14.25
0.15	384.5	0.32%	0.26	0.10	1.2	22	2.22	1.18	15.02	18.91

\*Copper equivalent grade including gold and silver values and based on 100% metal recoveries. Copper grade equivalent calculation:  $Cu Eq\% = (Cu\% + ((Au\ grade\ x\ Au\ price) + (Ag\ grade\ x\ Ag\ price)) / (22.0462\ x\ Cu\ price\ x\ 31.0135\ g/t))$

\*\*Copper equivalent grades including contributions from gold and silver, were estimated using metal prices (copper US\$3.50 /lb, gold US\$1,650 /oz, and silver US\$21.5 /oz), metal recoveries (copper 88%, gold 65%, silver 57%) and smelter payables (copper 96.5%, gold 93%, silver 90%). Copper grade equivalent calculation:  $Cu Eq\% = (Cu\% + ((Au\ grade\ x\ Au\ price\ x\ Au\ recovery\ x\ Au\ smelter\ payable\%) + (Ag\ grade\ x\ Ag\ price\ x\ Ag\ recovery\ x\ Ag\ smelter\ payable\%)) / (22.0462\ x\ Cu\ price\ x\ 31.1035\ g/t\ x\ Cu\ recovery\ x\ Cu\ smelter\ payable\%))$

\* Copper equivalent grades including contributions from gold, silver and molybdenum, were estimated using metal prices (copper US\$3.50 /lb, gold US\$1,650 /oz, US\$21.5 /oz and US\$11.00/lb Mo), metal recoveries (copper 88%, gold 65%, silver 57% and molybdenum 60%) and smelter payables (copper 96.5%, gold 93%, silver 90% and molybdenum 100%). Copper grade equivalent calculation:  $Cu Eq\% = Cu\% + ((Au\ grade\ x\ Au\ price\ x\ Au\ recovery\ x\ Au\ smelter\ payable\%) + (Ag\ grade\ x\ Ag\ price\ x\ Ag\ recovery\ x\ Ag\ smelter\ payable\%) + (Mo\ grade\ x\ Mo\ price\ x\ Mo\ recovery\ x\ Mo\ smelter\ payable\%)) / (22.0462\ x\ Cu\ price\ x\ 31.1035\ g/t\ x\ Cu\ recovery\ x\ Cu\ smelter\ payable\%)$

## Cañariaco Sur & Quebrada Verde

- Cañariaco Sur** lies 1.3km south of the centre of the Cañariaco Norte deposit and has an initial Inferred Resource
- Quebrada Verde:** Extensive Cu-Au-Mo soil anomalies, coincident IP and Mag, Cu mineralization in creek beds
- All 3 Cu systems within 4km** trend – allows for shared infrastructure

## Canyon Creek – BC, Canada

- Located ~160km from the Red Chris Mine
- Covers a large copper-molybdenum-silver anomaly delineated by regional stream sediment survey
- Also covers large areas with anomalous levels of copper and molybdenum in soils over 5km by 2km and is open
- Prospecting has identified two zones of mineralization, with grades up to 1.56% Cu, 0.1% Mo and 17.6 gpt Ag

## 2022/2023 News Flow

- Ausenco 2022 PEA on Cañariaco (completed Q1 2022)
- Feasibility and EIA at Cañariaco Norte
- Drill Program for Resource Expansion at Cañariaco Sur
- Exploration and Drill Programs at Quebrada Verde & Other Peruvian Porphyry Copper Projects
- Exploration Program on Canadian Copper Project (completed – results pending)